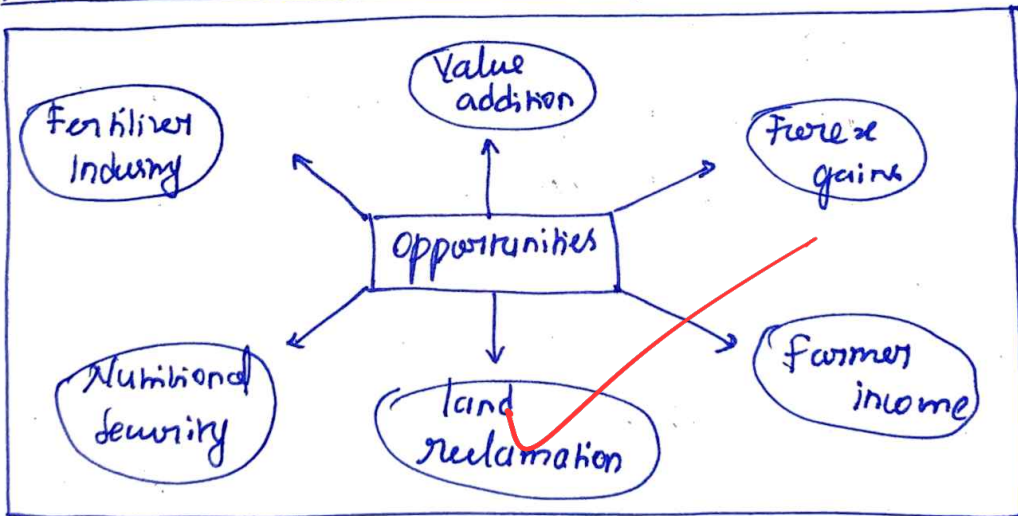


DAKSHINA MOORTHY

5.5/15
Fisheries sector involves both inland and ocean
based fish, shrimp and oyster farming. The
net value addition of fisheries sector to
Agricultural sector is around 20% annually.

6.2
In addition, India is one of the largest
exporters of marine products which earns
revenue of \$ 30 billion annually.

Opportunities by fisheries sector :-



①. Value addition :-> Value addition to
agriculture through integrated farming.

②. Forex gains :-> Major earner of
forex reserves and export potential (CAFR)

growth of 13%.

③. Farmer income :-> Doubling farmer incomes.

Reduction in surplus labour in agriculture

④. land reclamation :-> Better usage of

Group

Points.

uncultivated land and barren land. Biodiversity

⑤. Nutritional security :-> Increased protein

intake and Vitamin consumption (NFHS-4)

⑥. Fertilizer industry :-> Development of organic

fertilizer industry (potassium based fertilizer)

Challenges for fisheries sector :-

①. Low investment from public sector

②. Falling land holdings (average land holding less than 2 hectares)

③. Sanitary and phytosanitary obstacles in

export market.

④. Lack of cold storage facilities.

⑤. Conflict between neighbouring countries in

EEZ area (Sri Lanka, Myanmar and Pakistan)

Points.

Points.

Discuss in detail. In this instance, it seems you are discussing only.

Key Recommendations by Parliamentary Committee :-

① Increase capital investment especially in rural areas.

② Cold storage facilities at least in sub division level.

③ Subsidized finance for development of inland fishing areas.

④ Solve conflicts b/w neighbouring countries

⑤ Avoid use of bottom trawlers and promote deep sea fishing.

Various government initiatives :-

① Pradhan Mantri Matsya Sampada Yojana for value addition in fisheries sector

② Fisheries Infrastructure Development Fund (FIDF) of ₹7500 crore.

③ Development of organic fertilizers from fisheries waste.

④ Joint task force to develop and subsidize deep sea fishing lanes (90% subsidy)

Fisheries is a sector which can pull out disguised labour (unemployed) from Agriculture (cereal based). It can also boost industry development and export earnings.

Add more
dimensions

Cage Culture

R.R.

Good